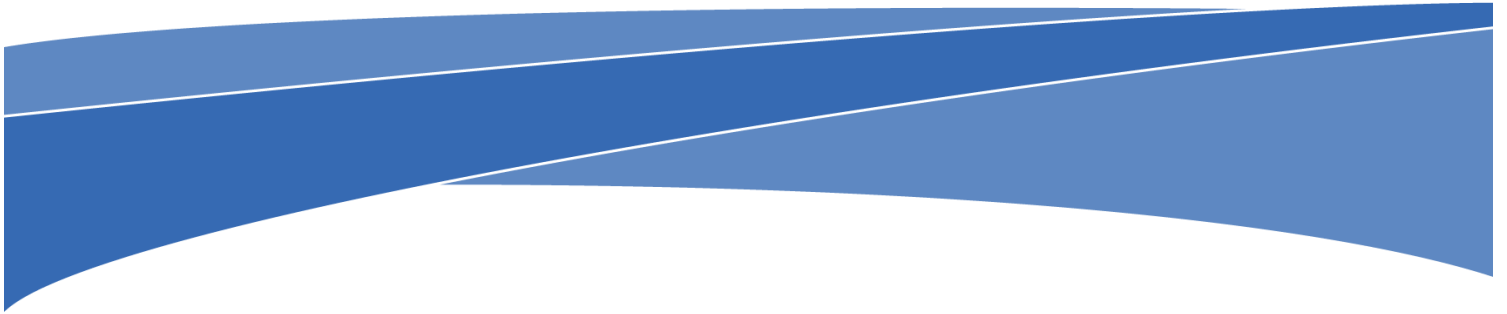


# St. Elizabeth Parish - Property; St. Elizabeth Parish Bonham

## Financial Statements for Agreed Upon Procedures

For the Period Ending:

6/30/2024



**Prepared by:**

Hope Burton

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July 15, 2024

**Catholic Diocese of Dallas**  
**St. Elizabeth Parish - Property; St. Elizabeth Parish Bonham**  
**Statement of Financial Position vs. Prior Year**

	Jun 2024	Jun 2023	\$ Variance	% Variance
<b>ASSETS</b>				
<b>Checking/Savings</b>				
<b>1000 - CASH &amp; CASH EQUIVALENTS</b>				
1001 - Operating Checking Account	67,018	29,307	37,711	129%
1003 - Savings Account	308,359	248,243	60,117	24%
1004 - Certificates of Deposit	243,869	237,802	6,067	3%
1007 - Petty Cash	60	100	(40)	(40)%
<b>Total 1000 - CASH &amp; CASH EQUIVALENTS</b>	<b>619,306</b>	<b>515,451</b>	<b>103,855</b>	<b>20%</b>
<b>Total Checking/Savings</b>	<b>619,306</b>	<b>515,451</b>	<b>103,855</b>	<b>20%</b>
<b>Other Current Assets</b>				
<b>1200 - OTHER ASSETS</b>				
1201 - Prepaid Expenses	210		210	100%
<b>Total 1200 - OTHER ASSETS</b>	<b>210</b>		<b>210</b>	<b>100%</b>
<b>Total Other Current Assets</b>	<b>210</b>		<b>210</b>	<b>100%</b>
<b>Fixed Assets</b>				
<b>1300 - PROPERTY &amp; EQUIPMENT</b>				
1301 - Land	143,065	143,065	0	0%
1303 - Land Improvements	62,980		62,980	100%
1304 - Buildings	440,474	440,474	0	0%
1305 - Building Improvements	5,977		5,977	100%
1308 - Equipment	3,416	3,416	0	0%
1322 - Accum Depn - Land Improvements	(2,449)		(2,449)	100%
1323 - Accum Dep - Building	(363,509)	(317,750)	(45,759)	14%
1324 - Accum Dep - Building Improvement	(466)		(466)	100%
1328 - Accum Dep - Equipment	(3,416)	(3,416)	0	0%
<b>Total 1300 - PROPERTY &amp; EQUIPMENT</b>	<b>286,073</b>	<b>265,789</b>	<b>20,284</b>	<b>8%</b>
<b>Total Fixed Assets</b>	<b>286,073</b>	<b>265,789</b>	<b>20,284</b>	<b>8%</b>
<b>TOTAL ASSETS</b>	<b>905,589</b>	<b>781,241</b>	<b>124,349</b>	<b>16%</b>
<b>LIABILITIES &amp; NET ASSETS</b>				
<b>Accounts Payable</b>				
<b>2000 - ACCOUNTS PAYABLE</b>				
2005 - Vendors and Suppliers	4,904	3,623	1,280	35%
<b>Total 2000 - ACCOUNTS PAYABLE</b>	<b>4,904</b>	<b>3,623</b>	<b>1,280</b>	<b>35%</b>
<b>Total Accounts Payable</b>	<b>4,904</b>	<b>3,623</b>	<b>1,280</b>	<b>35%</b>
<b>Credit Cards</b>				
<b>2030 - CREDIT CARD PAYABLE</b>				
2031 - Credit Card Payable	2,238	1,626	612	38%
<b>Total 2030 - CREDIT CARD PAYABLE</b>	<b>2,238</b>	<b>1,626</b>	<b>612</b>	<b>38%</b>
<b>Total Credit Cards</b>	<b>2,238</b>	<b>1,626</b>	<b>612</b>	<b>38%</b>
<b>Other Current Liabilities</b>				
<b>2200 - PAYROLL LIABILITIES</b>				
2210 - Unpaid Stipends	1,140	310	830	268%
<b>Total 2200 - PAYROLL LIABILITIES</b>	<b>1,140</b>	<b>310</b>	<b>830</b>	<b>268%</b>
<b>2400 - DEFERRED REVENUE</b>				
2401 - Deferred Religious Ed Fees	1,180		1,180	100%
<b>Total 2400 - DEFERRED REVENUE</b>	<b>1,180</b>		<b>1,180</b>	<b>100%</b>
<b>Total Other Current Liabilities</b>	<b>2,320</b>	<b>310</b>	<b>2,010</b>	<b>648%</b>
<b>Total Liabilities</b>	<b>9,462</b>	<b>5,559</b>	<b>3,903</b>	<b>70%</b>
<b>NET ASSETS</b>				

**Catholic Diocese of Dallas**  
**St. Elizabeth Parish - Property; St. Elizabeth Parish Bonham**  
**Statement of Financial Position vs. Prior Year**

	Jun 2024	Jun 2023	\$ Variance	% Variance
<b>3000 - NET ASSETS</b>				
3010 - Begin Net Assets Without Donor Restrictions	292,217	278,552	13,665	5%
3020 - Begin Net Asset With Donor Restrictions	483,464	459,387	24,077	5%
<b>Total 3000 - NET ASSETS</b>	<b>775,681</b>	<b>737,939</b>	<b>37,742</b>	<b>5%</b>
Net Income	120,446	37,742	82,704	219%
<b>Total Net Assets</b>	<b>896,127</b>	<b>775,681</b>	<b>120,446</b>	<b>16%</b>
<b>TOTAL LIABILITIES &amp; NET ASSETS</b>	<b>905,589</b>	<b>781,241</b>	<b>124,349</b>	<b>16%</b>

**Catholic Diocese of Dallas**  
**St. Elizabeth Parish - Property; St. Elizabeth Parish Bonham**  
**Statement of Activities - Fiscal Period vs. Last Fiscal Period**

	Jul 01, 2023- Jun 30, 2024	Jul 01, 2022- Jun 30, 2023	\$ Variance	% Variance
<b>Change in Assets Without Donor Restrictions</b>				
<b>Revenue</b>				
<b>4000 - COLLECTIONS</b>				
<b>4010 - REGULAR COLLECTIONS</b>				
4011 - Sunday Collections	178,637	159,088	19,550	12%
4012 - Holy Day Collections	1,057	1,054	3	0%
4013 - On-Line Giving	20,995	14,095	6,900	49%
<b>Total 4010 - REGULAR COLLECTIONS</b>	<b>200,690</b>	<b>174,237</b>	<b>26,453</b>	<b>15%</b>
<b>Total 4000 - COLLECTIONS</b>	<b>200,690</b>	<b>174,237</b>	<b>26,453</b>	<b>15%</b>
<b>4100 - FUNDRAISERS &amp; INVESTMENT INCOME</b>				
<b>4110 - FUNDRAISERS</b>				
4112 - Carnivals/Bazaars/Auctions	16,545	6,360	10,186	160%
4113 - Raffles	6,890	1,640	5,250	320%
4115 - Other Fundraisers	8,457	9,002	(544)	(6)%
<b>Total 4110 - FUNDRAISERS</b>	<b>31,893</b>	<b>17,002</b>	<b>14,891</b>	<b>88%</b>
<b>4120 - INVESTMENT INCOME</b>				
4123 - Interest and Dividends	10,047	5,274	4,773	90%
<b>Total 4120 - INVESTMENT INCOME</b>	<b>10,047</b>	<b>5,274</b>	<b>4,773</b>	<b>90%</b>
<b>Total 4100 - FUNDRAISERS &amp; INVESTMENT INCOME</b>	<b>41,940</b>	<b>22,276</b>	<b>19,664</b>	<b>88%</b>
<b>4200 - FEES AND OTHER REVENUES</b>				
<b>4220 - FAITH FORMATION FEES &amp; TUITION</b>				
4221 - Tuition	3,310	3,013	297	10%
<b>Total 4220 - FAITH FORMATION FEES &amp; TUITION</b>	<b>3,310</b>	<b>3,013</b>	<b>297</b>	<b>10%</b>
<b>4230 - SACRAMENTAL/EVANGELIZATION</b>				
4231 - Fees	775	1,365	(590)	(43)%
4232 - Other Revenues	2,040	1,776	264	15%
<b>Total 4230 - SACRAMENTAL/EVANGELIZATION</b>	<b>2,815</b>	<b>3,141</b>	<b>(326)</b>	<b>(10)%</b>
<b>4250 - VOTIVE CANDLES</b>				
4251 - Votive Candle Receipts	637	860	(223)	(26)%
<b>Total 4250 - VOTIVE CANDLES</b>	<b>637</b>	<b>860</b>	<b>(223)</b>	<b>(26)%</b>
<b>4290 - MISCELLANEOUS SERVICES</b>				
4291 - Miscellaneous Revenues	233	0	233	100%
4292 - PBO Revenues	13,087	5,841	7,246	124%
<b>Total 4290 - MISCELLANEOUS SERVICES</b>	<b>13,320</b>	<b>5,841</b>	<b>7,479</b>	<b>128%</b>
<b>Total 4200 - FEES AND OTHER REVENUES</b>	<b>20,083</b>	<b>12,855</b>	<b>7,228</b>	<b>56%</b>
<b>4400 - GIFTS, BEQUESTS &amp; PROPERTY SALE</b>				
<b>4420 - GIFTS AND BEQUESTS</b>				
4421 - Gifts & Bequests	300	2,947	(2,647)	(90)%
<b>Total 4420 - GIFTS AND BEQUESTS</b>	<b>300</b>	<b>2,947</b>	<b>(2,647)</b>	<b>(90)%</b>
<b>Total 4400 - GIFTS, BEQUESTS &amp; PROPERTY SALE</b>	<b>300</b>	<b>2,947</b>	<b>(2,647)</b>	<b>(90)%</b>
<b>4500 - ASSETS RELEASED FROM RESTRICTION</b>				
<b>4510 - ASSETS RELEASED FROM RESTRICTION</b>				
4511 - Assets Released from Restriction	4,348	18,605	(14,257)	(77)%
<b>Total 4510 - ASSETS RELEASED FROM RESTRICTION</b>	<b>4,348</b>	<b>18,605</b>	<b>(14,257)</b>	<b>(77)%</b>
<b>Total 4500 - ASSETS RELEASED FROM RESTRICTION</b>	<b>4,348</b>	<b>18,605</b>	<b>(14,257)</b>	<b>(77)%</b>
<b>Total Revenue</b>	<b>267,360</b>	<b>230,919</b>	<b>36,441</b>	<b>16%</b>

**Expense**

**5000 - COMPENSATION AND BENEFITS**

**5010 - SALARIES AND WAGES**

5011 - Lay Employees	24,400	40,495	(16,095)	(40)%
5012 - Clergy	32,782	31,230	1,552	5%
5013 - Cash Allow for Pastor/Adminstr	8,400	8,375	25	0%
5015 - Extra Priests	2,525	3,100	(575)	(19)%
<b>Total 5010 - SALARIES AND WAGES</b>	<b>68,107</b>	<b>83,200</b>	<b>(15,093)</b>	<b>(18)%</b>

**Catholic Diocese of Dallas**  
**St. Elizabeth Parish - Property; St. Elizabeth Parish Bonham**  
**Statement of Activities - Fiscal Period vs. Last Fiscal Period**

	Jul 01, 2023- Jun 30, 2024	Jul 01, 2022- Jun 30, 2023	\$ Variance	% Variance
<b>5020 - PAYROLL TAXES</b>				
5021 - FICA	1,513	2,511	(998)	(40)%
5022 - Medicare	354	587	(233)	(40)%
<b>Total 5020 - PAYROLL TAXES</b>	<b>1,867</b>	<b>3,098</b>	<b>(1,231)</b>	<b>(40)%</b>
<b>5030 - EMPLOYEE BENEFITS</b>				
5031 - Group Insurance Premiums	12,324	11,340	984	9%
5032 - Pension-Clergy	14,700	14,700	0	0%
5033 - 403(B) Lay Retirement Plan	265	4,659	(4,394)	(94)%
<b>Total 5030 - EMPLOYEE BENEFITS</b>	<b>27,289</b>	<b>30,698</b>	<b>(3,409)</b>	<b>(11)%</b>
<b>5040 - CONTRACT LABOR</b>				
5041 - Contract Labor	1,368	2,442	(1,074)	(44)%
<b>Total 5040 - CONTRACT LABOR</b>	<b>1,368</b>	<b>2,442</b>	<b>(1,074)</b>	<b>(44)%</b>
<b>Total 5000 - COMPENSATION AND BENEFITS</b>	<b>98,630</b>	<b>119,438</b>	<b>(20,808)</b>	<b>(17)%</b>
<b>5100 - CONTRIBUTIONS AND ASSESSMENTS</b>				
<b>5110 - CONTRIBUTIONS AND ASSESSMENTS</b>				
5111 - Contrib to other Chty&Relig Org	820	710	110	15%
5112 - Charitable Gifts for Individual	3,858	2,529	1,329	53%
5113 - Diocesan Assessment	11,936	10,428	1,508	14%
<b>Total 5110 - CONTRIBUTIONS AND ASSESSMENTS</b>	<b>16,614</b>	<b>13,667</b>	<b>2,947</b>	<b>22%</b>
<b>Total 5100 - CONTRIBUTIONS AND ASSESSMENTS</b>	<b>16,614</b>	<b>13,667</b>	<b>2,947</b>	<b>22%</b>
<b>5200 - PROFESSIONAL FEES</b>				
<b>5210 - PROFESSIONAL FEES</b>				
5211 - Audit and Accounting	16,650	19,600	(2,950)	(15)%
5212 - Legal	348	348	0	0%
5213 - Other	2,346	2,416	(70)	(3)%
5214 - Parish Community Education	5,780	0	5,780	100%
5215 - Staff Continuing Ed & Developmt	1,500	875	625	71%
<b>Total 5210 - PROFESSIONAL FEES</b>	<b>26,625</b>	<b>23,240</b>	<b>3,385</b>	<b>15%</b>
<b>Total 5200 - PROFESSIONAL FEES</b>	<b>26,625</b>	<b>23,240</b>	<b>3,385</b>	<b>15%</b>
<b>5260 - INSURANCE AND RISK MANAGEMENT</b>				
<b>5261 - INSURANCE &amp; RISK MANAGEMENT</b>				
5262 - Auto-Clergy	2,315	1,915	400	21%
5263 - Insurance-Property,Casualty etc	6,672	6,646	25	0%
5264 - Deductibles & Uninsured Losses	0	547	(547)	(100)%
5265 - Safe Environment Program	152	126	26	21%
<b>Total 5261 - INSURANCE &amp; RISK MANAGEMENT</b>	<b>9,138</b>	<b>9,234</b>	<b>(96)</b>	<b>(1)%</b>
<b>Total 5260 - INSURANCE AND RISK MANAGEMENT</b>	<b>9,138</b>	<b>9,234</b>	<b>(96)</b>	<b>(1)%</b>
<b>5300 - SUPL, REP &amp; MAINT, EQUIP, OTHER</b>				
<b>5310 - SUPPLIES</b>				
5311 - Textbooks	1,774	664	1,110	167%
5312 - Classroom Supplies	241	0	241	100%
5313 - Food & Beverage	3,279	3,820	(542)	(14)%
5314 - Postage & Delivery	458	438	20	5%
5315 - Printing & Reproduction	0	44	(44)	(100)%
5316 - Liturgical Supplies	6,338	8,967	(2,629)	(29)%
5317 - Office Supplies	1,390	887	503	57%
5318 - Misc Supplies	3,819	2,171	1,648	76%
<b>Total 5310 - SUPPLIES</b>	<b>17,300</b>	<b>16,992</b>	<b>307</b>	<b>2%</b>
<b>5320 - PURCHASED FURNITURE &amp; EQUIPMENT</b>				
5321 - Minor Purchased Furniture & Equipment	3,680	1,704	1,976	116%
<b>Total 5320 - PURCHASED FURNITURE &amp; EQUIPMENT</b>	<b>3,680</b>	<b>1,704</b>	<b>1,976</b>	<b>116%</b>
<b>5330 - REPAIRS AND MAINTENANCE</b>				
5331 - Vehicles	931	583	348	60%
5332 - Building Repairs & Maint	1,640	0	1,640	100%
5333 - Equipment Repairs	2,838	450	2,388	531%
5334 - Maintenance services	2,672	4,952	(2,280)	(46)%

**Catholic Diocese of Dallas**  
**St. Elizabeth Parish - Property; St. Elizabeth Parish Bonham**  
**Statement of Activities - Fiscal Period vs. Last Fiscal Period**

	Jul 01, 2023- Jun 30, 2024	Jul 01, 2022- Jun 30, 2023	\$ Variance	% Variance
5335 - Janitorial Supplies	1,091	532	559	105%
<b>Total 5330 - REPAIRS AND MAINTENANCE</b>	<b>9,173</b>	<b>6,516</b>	<b>2,656</b>	<b>41%</b>
<b>5340 - RENTAL EXPENSE</b>				
5341 - Leased Equipment	4,107	3,862	245	6%
5342 - Facilities Leasing and Rentals	600	0	600	100%
<b>Total 5340 - RENTAL EXPENSE</b>	<b>4,707</b>	<b>3,862</b>	<b>845</b>	<b>22%</b>
<b>5350 - OTHER SERVICES AND CHARGES</b>				
5351 - Texas Catholic Subscriptions	295	312	(17)	(5)%
5352 - Subscriptions	978	765	213	28%
5353 - Offertory Envelopes	382	335	46	14%
5354 - Dues and Memberships	50	45	5	11%
5355 - Advertising & Promotion	3,580	2,158	1,422	66%
5356 - Travel & Lodging	133	30	103	342%
5362 - Miscellaneous Other Services & Charges	1,757	1,987	(231)	(12)%
5363 - Direct Fundraising Expense	72	167	(95)	(57)%
<b>Total 5350 - OTHER SERVICES AND CHARGES</b>	<b>7,246</b>	<b>5,800</b>	<b>1,446</b>	<b>25%</b>
<b>Total 5300 - SUPL, REP &amp; MAINT, EQUIP, OTHER</b>	<b>42,105</b>	<b>34,875</b>	<b>7,231</b>	<b>21%</b>
<b>5400 - UTILITIES</b>				
<b>5410 - UTILITIES</b>				
5415 - Electric	8,586	6,693	1,892	28%
5420 - Gas	3,931	3,589	341	10%
5425 - Water and Sewer	5,031	4,183	848	20%
5430 - Telephone	447	435	12	3%
5435 - Internet	853	3,121	(2,269)	(73)%
5440 - Cell Phones	1,505	1,865	(360)	(19)%
5460 - Cable TV (& Internet if applic)	0	487	(487)	(100)%
<b>Total 5410 - UTILITIES</b>	<b>20,352</b>	<b>20,374</b>	<b>(22)</b>	<b>(0)%</b>
<b>Total 5400 - UTILITIES</b>	<b>20,352</b>	<b>20,374</b>	<b>(22)</b>	<b>(0)%</b>
<b>5600 - INTEREST &amp; FINANCING CHARGES</b>				
<b>5630 - BANK CHARGES</b>				
5631 - Bank Charges	501	4,007	(3,506)	(87)%
<b>Total 5630 - BANK CHARGES</b>	<b>501</b>	<b>4,007</b>	<b>(3,506)</b>	<b>(87)%</b>
<b>5640 - CREDIT CARD FEES</b>				
5641 - Credit Card Fees	275	360	(85)	(24)%
<b>Total 5640 - CREDIT CARD FEES</b>	<b>275</b>	<b>360</b>	<b>(85)</b>	<b>(24)%</b>
<b>Total 5600 - INTEREST &amp; FINANCING CHARGES</b>	<b>776</b>	<b>4,366</b>	<b>(3,590)</b>	<b>(82)%</b>
<b>5800 - DEPRECIATION &amp; AMORTIZATION</b>				
<b>5810 - DEPRECIATION &amp; AMORTIZATION</b>				
5811 - Depreciation Expense	48,673	10,375	38,298	369%
<b>Total 5810 - DEPRECIATION &amp; AMORTIZATION</b>	<b>48,673</b>	<b>10,375</b>	<b>38,298</b>	<b>369%</b>
<b>Total 5800 - DEPRECIATION &amp; AMORTIZATION</b>	<b>48,673</b>	<b>10,375</b>	<b>38,298</b>	<b>369%</b>
<b>Total Expense</b>	<b>262,914</b>	<b>235,569</b>	<b>27,345</b>	<b>12%</b>

<b>Total Change in Net Assets Without Donor Restrictions</b>	<b>4,446</b>	<b>(4,650)</b>	<b>9,096</b>	<b>(196)%</b>
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**Change in Net Assets With Donor Restrictions**

<b>Restricted Revenue and Support</b>				
<b>7000 - NET ASSETS WITH DONOR RESTRICTIONS</b>				
<b>7010 - CAPITAL CAMPAIGN PLEDGES</b>				
7011 - Pledges Received	52,040	48,940	3,100	6%
<b>Total 7010 - CAPITAL CAMPAIGN PLEDGES</b>	<b>52,040</b>	<b>48,940</b>	<b>3,100</b>	<b>6%</b>
<b>7020 - OTHER CONTRIBUTIONS</b>				
7021 - Contributions Received	6,700	12,057	(5,357)	(44)%
7022 - SBA / PPP Loan Forgiven	56,000	0	56,000	100%
<b>Total 7020 - OTHER CONTRIBUTIONS</b>	<b>62,700</b>	<b>12,057</b>	<b>50,643</b>	<b>420%</b>
<b>7030 - PARISH SPECIAL COLLECTIONS</b>		0		

**Catholic Diocese of Dallas**  
**St. Elizabeth Parish - Property; St. Elizabeth Parish Bonham**  
**Statement of Activities - Fiscal Period vs. Last Fiscal Period**

	Jul 01, 2023- Jun 30, 2024	Jul 01, 2022- Jun 30, 2023	\$ Variance	% Variance
7031 - Parish Special Collections	5,608	0	5,608	100%
<b>Total 7030 - PARISH SPECIAL COLLECTIONS</b>	<b>5,608</b>	<b>0</b>	<b>5,608</b>	<b>100%</b>
<b>7070 - ASSETS RELEASED FROM RESTRICTION</b>				
7071 - Funds Released from Restriction	(4,348)	(18,605)	14,257	(77)%
<b>Total 7070 - ASSETS RELEASED FROM RESTRICTION</b>	<b>(4,348)</b>	<b>(18,605)</b>	<b>14,257</b>	<b>(77)%</b>
<b>Total 7000 - NET ASSETS WITH DONOR RESTRICTIONS</b>	<b>116,000</b>	<b>42,392</b>	<b>73,608</b>	<b>174%</b>
<b>Total Restricted Revenue and Support</b>	<b>116,000</b>	<b>42,392</b>	<b>73,608</b>	<b>174%</b>
<b>Total Change in Net Assets With Donor Restrictions</b>	<b>116,000</b>	<b>42,392</b>	<b>73,608</b>	<b>174%</b>
<b>Total Change in Net Assets</b>	<b>120,446</b>	<b>37,742</b>	<b>82,704</b>	<b>219%</b>