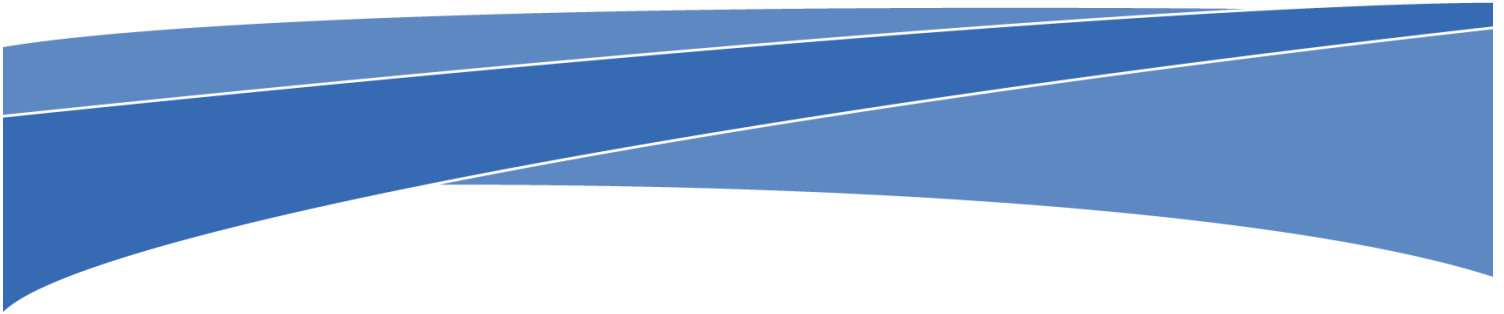


# St. Elizabeth Parish - Property; St. Elizabeth Parish Bonham

## Financial Statements for Agreed Upon Procedures

For the Period Ending:

6/30/2023



**Prepared by:**

Hope Burton  
hburton@cathdal.org

**Catholic Diocese of Dallas**  
**St. Elizabeth Parish - Property; St. Elizabeth Parish Bonham**  
**Statement of Financial Position vs. Prior Year**

	Jun 2023	Jun 2022	\$ Variance	% Variance
<b>ASSETS</b>				
<b>Checking/Savings</b>				
<b>1000 - CASH &amp; CASH EQUIVALENTS</b>				
1001 - Operating Checking Account	29,307	32,115	(2,807)	(9)%
1003 - Savings Account	248,243	212,851	35,392	17%
1004 - Certificates of Deposit	237,802	236,118	1,684	1%
1007 - Petty Cash	100	100	0	0%
<b>Total 1000 - CASH &amp; CASH EQUIVALENTS</b>	<b>515,451</b>	<b>481,184</b>	<b>34,268</b>	<b>7%</b>
<b>Total Checking/Savings</b>	<b>515,451</b>	<b>481,184</b>	<b>34,268</b>	<b>7%</b>
<b>Fixed Assets</b>				
<b>1300 - PROPERTY &amp; EQUIPMENT</b>				
1301 - Land	143,065	143,065	0	0%
1304 - Buildings	440,474	357,500	82,974	23%
1308 - Equipment	3,416	3,416	0	0%
1323 - Accum Dep - Building	(317,750)	(286,250)	(31,500)	11%
1328 - Accum Dep - Equipment	(3,416)	(3,416)	0	0%
<b>Total 1300 - PROPERTY &amp; EQUIPMENT</b>	<b>265,789</b>	<b>214,315</b>	<b>51,474</b>	<b>24%</b>
<b>Total Fixed Assets</b>	<b>265,789</b>	<b>214,315</b>	<b>51,474</b>	<b>24%</b>
<b>TOTAL ASSETS</b>	<b>781,241</b>	<b>695,499</b>	<b>85,742</b>	<b>12%</b>
<b>LIABILITIES &amp; NET ASSETS</b>				
<b>Accounts Payable</b>				
<b>2000 - ACCOUNTS PAYABLE</b>				
2005 - Vendors and Suppliers	3,623	1,435	2,189	153%
<b>Total 2000 - ACCOUNTS PAYABLE</b>	<b>3,623</b>	<b>1,435</b>	<b>2,189</b>	<b>153%</b>
<b>Total Accounts Payable</b>	<b>3,623</b>	<b>1,435</b>	<b>2,189</b>	<b>153%</b>
<b>Credit Cards</b>				
<b>2030 - CREDIT CARD PAYABLE</b>				
2031 - Credit Card Payable	1,626		1,626	100%
<b>Total 2030 - CREDIT CARD PAYABLE</b>	<b>1,626</b>		<b>1,626</b>	<b>100%</b>
<b>Total Credit Cards</b>	<b>1,626</b>		<b>1,626</b>	<b>100%</b>
<b>Other Current Liabilities</b>				
<b>2200 - PAYROLL LIABILITIES</b>				
2210 - Unpaid Stipends	310		310	100%
<b>Total 2200 - PAYROLL LIABILITIES</b>	<b>310</b>		<b>310</b>	<b>100%</b>
<b>Total Other Current Liabilities</b>	<b>310</b>		<b>310</b>	<b>100%</b>
<b>Total Liabilities</b>	<b>5,559</b>	<b>1,435</b>	<b>4,125</b>	<b>288%</b>
<b>NET ASSETS</b>				
<b>3000 - NET ASSETS</b>				
3010 - Begin Net Assets Without Donor Restrictions	278,552	451,678	(173,125)	(38)%
3020 - Begin Net Asset With Donor Restrictions	459,387	251,137	208,250	83%
<b>Total 3000 - NET ASSETS</b>	<b>737,939</b>	<b>702,814</b>	<b>35,125</b>	<b>5%</b>
3100 - QuickBooks Retained Earnings		(99,475)	99,475	(100)%
Net Income	37,742	90,725	(52,983)	(58)%
<b>Total Net Assets</b>	<b>775,681</b>	<b>694,064</b>	<b>81,617</b>	<b>12%</b>
<b>TOTAL LIABILITIES &amp; NET ASSETS</b>	<b>781,241</b>	<b>695,499</b>	<b>85,742</b>	<b>12%</b>

**Catholic Diocese of Dallas**  
**St. Elizabeth Parish - Property; St. Elizabeth Parish Bonham**  
**Statement of Activities - Fiscal Period vs. Last Fiscal Period**

	Jul 01, 2022- Jun 30, 2023	Jul 01, 2021- Jun 30, 2022	\$ Variance	% Variance
<b>Change in Assets Without Donor Restrictions</b>				
<b>Revenue</b>				
<b>4000 - COLLECTIONS</b>				
<b>4010 - REGULAR COLLECTIONS</b>				
4011 - Sunday Collections	159,088	161,627	(2,539)	(2)%
4012 - Holy Day Collections	1,054	0	1,054	100%
4013 - On-Line Giving	14,095	17,440	(3,345)	(19)%
<b>Total 4010 - REGULAR COLLECTIONS</b>	<b>174,237</b>	<b>179,067</b>	<b>(4,830)</b>	<b>(3)%</b>
<b>Total 4000 - COLLECTIONS</b>	<b>174,237</b>	<b>179,067</b>	<b>(4,830)</b>	<b>(3)%</b>
<b>4100 - FUNDRAISERS &amp; INVESTMENT INCOME</b>				
<b>4110 - FUNDRAISERS</b>				
4112 - Carnivals/Bazaars/Auctions	6,360	0	6,360	100%
4113 - Raffles	1,640	0	1,640	100%
4115 - Other Fundraisers	9,002	595	8,407	1,413%
<b>Total 4110 - FUNDRAISERS</b>	<b>17,002</b>	<b>595</b>	<b>16,407</b>	<b>2,757%</b>
<b>4120 - INVESTMENT INCOME</b>				
4123 - Interest and Dividends	5,274	4,951	323	7%
<b>Total 4120 - INVESTMENT INCOME</b>	<b>5,274</b>	<b>4,951</b>	<b>323</b>	<b>7%</b>
<b>Total 4100 - FUNDRAISERS &amp; INVESTMENT INCOME</b>	<b>22,276</b>	<b>5,546</b>	<b>16,730</b>	<b>302%</b>
<b>4200 - FEES AND OTHER REVENUES</b>				
<b>4220 - FAITH FORMATION FEES &amp; TUITION</b>				
4221 - Tuition	3,013	2,320	693	30%
<b>Total 4220 - FAITH FORMATION FEES &amp; TUITION</b>	<b>3,013</b>	<b>2,320</b>	<b>693</b>	<b>30%</b>
<b>4230 - SACRAMENTAL/EVANGELIZATION</b>				
4231 - Fees	1,365	0	1,365	100%
4232 - Other Revenues	1,776	4,260	(2,484)	(58)%
<b>Total 4230 - SACRAMENTAL/EVANGELIZATION</b>	<b>3,141</b>	<b>4,260</b>	<b>(1,119)</b>	<b>(26)%</b>
<b>4250 - VOTIVE CANDLES</b>				
4251 - Votive Candle Receipts	860	882	(22)	(2)%
<b>Total 4250 - VOTIVE CANDLES</b>	<b>860</b>	<b>882</b>	<b>(22)</b>	<b>(2)%</b>
<b>4290 - MISCELLANEOUS SERVICES</b>				
4291 - Miscellaneous Revenues	0	555	(555)	(100)%
4292 - PBO Revenues	5,841	4,592	1,249	27%
<b>Total 4290 - MISCELLANEOUS SERVICES</b>	<b>5,841</b>	<b>5,147</b>	<b>694</b>	<b>13%</b>
<b>Total 4200 - FEES AND OTHER REVENUES</b>	<b>12,855</b>	<b>12,609</b>	<b>246</b>	<b>2%</b>
<b>4400 - GIFTS, BEQUESTS &amp; PROPERTY SALE</b>				
<b>4420 - GIFTS AND BEQUESTS</b>				
4421 - Gifts & Bequests	2,947	1,591	1,356	85%
<b>Total 4420 - GIFTS AND BEQUESTS</b>	<b>2,947</b>	<b>1,591</b>	<b>1,356</b>	<b>85%</b>
<b>Total 4400 - GIFTS, BEQUESTS &amp; PROPERTY SALE</b>	<b>2,947</b>	<b>1,591</b>	<b>1,356</b>	<b>85%</b>
<b>4500 - ASSETS RELEASED FROM RESTRICTION</b>				
<b>4510 - ASSETS RELEASED FROM RESTRICTION</b>				
4511 - Assets Released from Restriction	18,605	112,422	(93,817)	(83)%
<b>Total 4510 - ASSETS RELEASED FROM RESTRICTION</b>	<b>18,605</b>	<b>112,422</b>	<b>(93,817)</b>	<b>(83)%</b>
<b>Total 4500 - ASSETS RELEASED FROM RESTRICTION</b>	<b>18,605</b>	<b>112,422</b>	<b>(93,817)</b>	<b>(83)%</b>
<b>Total Revenue</b>	<b>230,919</b>	<b>311,233</b>	<b>(80,314)</b>	<b>(26)%</b>

**Expense**

**5000 - COMPENSATION AND BENEFITS**

**5010 - SALARIES AND WAGES**

5011 - Lay Employees	40,495	59,267	(18,773)	(32)%
5012 - Clergy	31,230	31,420	(190)	(1)%
5013 - Cash Allow for Pastor/Adminstr	8,375	3,000	5,375	179%
5015 - Extra Priests	3,100	3,625	(525)	(14)%
<b>Total 5010 - SALARIES AND WAGES</b>	<b>83,200</b>	<b>97,312</b>	<b>(14,112)</b>	<b>(15)%</b>

**Catholic Diocese of Dallas**  
**St. Elizabeth Parish - Property; St. Elizabeth Parish Bonham**  
**Statement of Activities - Fiscal Period vs. Last Fiscal Period**

	Jul 01, 2022- Jun 30, 2023	Jul 01, 2021- Jun 30, 2022	\$ Variance	% Variance
<b>5020 - PAYROLL TAXES</b>				
5021 - FICA	2,511	3,675	(1,164)	(32)%
5022 - Medicare	587	859	(272)	(32)%
<b>Total 5020 - PAYROLL TAXES</b>	<b>3,098</b>	<b>4,534</b>	<b>(1,436)</b>	<b>(32)%</b>
<b>5030 - EMPLOYEE BENEFITS</b>				
5031 - Group Insurance Premiums	11,340	10,517	822	8%
5032 - Pension-Clergy	14,700	13,475	1,225	9%
5033 - 403(B) Lay Retirement Plan	4,659	(205)	4,864	(2,369)%
<b>Total 5030 - EMPLOYEE BENEFITS</b>	<b>30,698</b>	<b>23,787</b>	<b>6,912</b>	<b>29%</b>
<b>5040 - CONTRACT LABOR</b>				
5041 - Contract Labor	2,442	6,190	(3,748)	(61)%
<b>Total 5040 - CONTRACT LABOR</b>	<b>2,442</b>	<b>6,190</b>	<b>(3,748)</b>	<b>(61)%</b>
<b>Total 5000 - COMPENSATION AND BENEFITS</b>	<b>119,438</b>	<b>131,823</b>	<b>(12,385)</b>	<b>(9)%</b>
<b>5100 - CONTRIBUTIONS AND ASSESSMENTS</b>				
<b>5110 - CONTRIBUTIONS AND ASSESSMENTS</b>				
5111 - Contrib to other Chty&Relig Org	710	820	(110)	(13)%
5112 - Charitable Gifts for Individual	2,529	2,479	50	2%
5113 - Diocesan Assessment	10,428	9,108	1,320	14%
<b>Total 5110 - CONTRIBUTIONS AND ASSESSMENTS</b>	<b>13,667</b>	<b>12,407</b>	<b>1,260</b>	<b>10%</b>
<b>Total 5100 - CONTRIBUTIONS AND ASSESSMENTS</b>	<b>13,667</b>	<b>12,407</b>	<b>1,260</b>	<b>10%</b>
<b>5200 - PROFESSIONAL FEES</b>				
<b>5210 - PROFESSIONAL FEES</b>				
5211 - Audit and Accounting	19,600	4,424	15,177	343%
5212 - Legal	348	348	0	0%
5213 - Other	2,416	14,589	(12,173)	(83)%
5215 - Staff Continuing Ed & Developmt	875	2,632	(1,757)	(67)%
<b>Total 5210 - PROFESSIONAL FEES</b>	<b>23,240</b>	<b>21,993</b>	<b>1,247</b>	<b>6%</b>
<b>Total 5200 - PROFESSIONAL FEES</b>	<b>23,240</b>	<b>21,993</b>	<b>1,247</b>	<b>6%</b>
<b>5260 - INSURANCE AND RISK MANAGEMENT</b>				
<b>5261 - INSURANCE &amp; RISK MANAGEMENT</b>				
5262 - Auto-Clergy	1,915	1,143	772	68%
5263 - Insurance-Property,Casualty etc	6,646	6,275	372	6%
5264 - Deductibles & Uninsured Losses	547	497	50	10%
5265 - Safe Environment Program	126	116	10	9%
<b>Total 5261 - INSURANCE &amp; RISK MANAGEMENT</b>	<b>9,234</b>	<b>8,030</b>	<b>1,204</b>	<b>15%</b>
<b>Total 5260 - INSURANCE AND RISK MANAGEMENT</b>	<b>9,234</b>	<b>8,030</b>	<b>1,204</b>	<b>15%</b>
<b>5300 - SUPL, REP &amp; MAINT, EQUIP, OTHER</b>				
<b>5310 - SUPPLIES</b>				
5311 - Textbooks	664	981	(317)	(32)%
5313 - Food & Beverage	3,820	262	3,558	1,357%
5314 - Postage & Delivery	438	296	142	48%
5315 - Printing & Reproduction	44	0	44	100%
5316 - Liturgical Supplies	8,967	4,063	4,905	121%
5317 - Office Supplies	887	847	41	5%
5318 - Misc Supplies	2,171	1,685	486	29%
<b>Total 5310 - SUPPLIES</b>	<b>16,992</b>	<b>8,134</b>	<b>8,858</b>	<b>109%</b>
<b>5320 - PURCHASED FURNITURE &amp; EQUIPMENT</b>				
5321 - Minor Purchased Furniture & Equipment	1,704	718	986	137%
5322 - Major Purchased Furniture & Equipment	0	771	(771)	(100)%
<b>Total 5320 - PURCHASED FURNITURE &amp; EQUIPMENT</b>	<b>1,704</b>	<b>1,489</b>	<b>215</b>	<b>14%</b>
<b>5330 - REPAIRS AND MAINTENANCE</b>				
5331 - Vehicles	583	0	583	100%
5332 - Building Repairs & Maint	0	713	(713)	(100)%
5333 - Equipment Repairs	450	239	211	88%
5334 - Maintenance services	4,952	890	4,062	456%
5335 - Janitorial Supplies	532	1,073	(541)	(50)%

**Catholic Diocese of Dallas**  
**St. Elizabeth Parish - Property; St. Elizabeth Parish Bonham**  
**Statement of Activities - Fiscal Period vs. Last Fiscal Period**

	Jul 01, 2022- Jun 30, 2023	Jul 01, 2021- Jun 30, 2022	\$ Variance	% Variance
<b>Total 5330 - REPAIRS AND MAINTENANCE</b>	<b>6,516</b>	<b>2,915</b>	<b>3,601</b>	<b>124%</b>
<b>5340 - RENTAL EXPENSE</b>				
5341 - Leased Equipment	3,862	3,015	847	28%
<b>Total 5340 - RENTAL EXPENSE</b>	<b>3,862</b>	<b>3,015</b>	<b>847</b>	<b>28%</b>
<b>5350 - OTHER SERVICES AND CHARGES</b>				
5351 - Texas Catholic Subscriptions	312	332	(20)	(6)%
5352 - Subscriptions	765	685	80	12%
5353 - Offertory Envelopes	335	346	(11)	(3)%
5354 - Dues and Memberships	45	0	45	100%
5355 - Advertising & Promotion	2,158	0	2,158	100%
5356 - Travel & Lodging	30	178	(148)	(83)%
5362 - Miscellaneous Other Services & Charges	1,987	693	1,295	187%
5363 - Direct Fundraising Expense	167	0	167	100%
<b>Total 5350 - OTHER SERVICES AND CHARGES</b>	<b>5,800</b>	<b>2,233</b>	<b>3,568</b>	<b>160%</b>
<b>Total 5300 - SUPL, REP &amp; MAINT, EQUIP, OTHER</b>	<b>34,875</b>	<b>17,786</b>	<b>17,089</b>	<b>96%</b>
<b>5400 - UTILITIES</b>				
<b>5410 - UTILITIES</b>				
5415 - Electric	6,693	5,229	1,464	28%
5420 - Gas	3,589	2,657	932	35%
5425 - Water and Sewer	4,183	3,962	221	6%
5430 - Telephone	435	444	(9)	(2)%
5435 - Internet	3,121	0	3,121	100%
5440 - Cell Phones	1,865	1,971	(106)	(5)%
5460 - Cable TV (& Internet if applic)	487	4,344	(3,858)	(89)%
<b>Total 5410 - UTILITIES</b>	<b>20,374</b>	<b>18,608</b>	<b>1,766</b>	<b>9%</b>
<b>Total 5400 - UTILITIES</b>	<b>20,374</b>	<b>18,608</b>	<b>1,766</b>	<b>9%</b>
<b>5600 - INTEREST &amp; FINANCING CHARGES</b>				
<b>5630 - BANK CHARGES</b>				
5631 - Bank Charges	4,007	539	3,468	644%
<b>Total 5630 - BANK CHARGES</b>	<b>4,007</b>	<b>539</b>	<b>3,468</b>	<b>644%</b>
<b>5640 - CREDIT CARD FEES</b>				
5641 - Credit Card Fees	360	573	(213)	(37)%
<b>Total 5640 - CREDIT CARD FEES</b>	<b>360</b>	<b>573</b>	<b>(213)</b>	<b>(37)%</b>
<b>Total 5600 - INTEREST &amp; FINANCING CHARGES</b>	<b>4,366</b>	<b>1,112</b>	<b>3,254</b>	<b>293%</b>
<b>5800 - DEPRECIATION &amp; AMORTIZATION</b>				
<b>5810 - DEPRECIATION &amp; AMORTIZATION</b>				
5811 - Depreciation Expense	10,375	8,750	1,625	19%
<b>Total 5810 - DEPRECIATION &amp; AMORTIZATION</b>	<b>10,375</b>	<b>8,750</b>	<b>1,625</b>	<b>19%</b>
<b>Total 5800 - DEPRECIATION &amp; AMORTIZATION</b>	<b>10,375</b>	<b>8,750</b>	<b>1,625</b>	<b>19%</b>
<b>Total Expense</b>	<b>235,569</b>	<b>220,508</b>	<b>15,061</b>	<b>7%</b>
<b>Total Change in Net Assets Without Donor Restrictions</b>	<b>(4,650)</b>	<b>90,725</b>	<b>(95,375)</b>	<b>(105)%</b>

**Change in Net Assets With Donor Restrictions**

**Restricted Revenue and Support**

**7000 - NET ASSETS WITH DONOR RESTRICTIONS**

**7010 - CAPITAL CAMPAIGN PLEDGES**

7011 - Pledges Received	48,940	91,722	(42,782)	(47)%
<b>Total 7010 - CAPITAL CAMPAIGN PLEDGES</b>	<b>48,940</b>	<b>91,722</b>	<b>(42,782)</b>	<b>(47)%</b>

**7020 - OTHER CONTRIBUTIONS**

7021 - Contributions Received	12,057	0	12,057	100%
7022 - SBA / PPP Loan Forgiven	0	20,700	(20,700)	(100)%
<b>Total 7020 - OTHER CONTRIBUTIONS</b>	<b>12,057</b>	<b>20,700</b>	<b>(8,643)</b>	<b>(42)%</b>

**7070 - ASSETS RELEASED FROM RESTRICTION**

7071 - Funds Released from Restriction	(18,605)	(112,422)	93,817	(83)%
<b>Total 7070 - ASSETS RELEASED FROM RESTRICTION</b>	<b>(18,605)</b>	<b>(112,422)</b>	<b>93,817</b>	<b>(83)%</b>

**Catholic Diocese of Dallas**  
**St. Elizabeth Parish - Property; St. Elizabeth Parish Bonham**  
**Statement of Activities - Fiscal Period vs. Last Fiscal Period**

	Jul 01, 2022- Jun 30, 2023	Jul 01, 2021- Jun 30, 2022	\$ Variance	% Variance
Total 7000 - NET ASSETS WITH DONOR RESTRICTIONS	42,392	0	42,392	100%
Total Restricted Revenue and Support	42,392	0	42,392	100%
Total Change in Net Assets With Donor Restrictions	42,392	0	42,392	100%
Total Change in Net Assets	37,742	90,725	(52,983)	(58)%